



Refugio County Appraisal District

Mailing Address: PO Box 156, Refugio, Texas 78377-0156

Physical Location: 420 North Alamo Street, Refugio, Texas 78377

Telephone Number: 361-526-5994 • Website: www.refugiocad.org

2023 Low Income Housing Development Capitalization Rate

Pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, the Refugio County Appraisal District gives public notice of the capitalization rate to be used for tax year 2023 to value properties receiving exemptions under this section. A basic capitalization rate range of **8%** to **10%** will be used to value these properties; although adjustments may be made based on the individual property characteristics and the information provided to the chief appraiser as required under Section 11.182(d) and (g), Property Tax Code.